UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION FEDERAL TRADE COMMISSION, v. INTERCONTINENTAL **EXCHANGE, INC.,** and **BLACK KNIGHT, INC.,** S.

3:23-cv-01710-AMO

[PROPOSED] REVISED SCHEDULING ORDER AS AMENDED

Judge: Hon. Araceli Martínez-Olguín

PROPOSED SCHEDULE AND ORDER AS AMENDED CASE No. 3:23-CV-01710-AMO

At the parties' joint request, the Court continued the preliminary injunction hearing in this matter to August 14–15, 2023. ECF 270, 272. The Court granted the joint request particularly in light of changed circumstances – Defendants Intercontinental Exchange, Inc.'s ("ICE") and Black Knight, Inc.'s ("Black Knight") announcement of the planned divestiture of "Optimal Blue," a substantial element in the instant dispute. The Court further ordered the parties to submit a proposed schedule governing revised prehearing submissions. ECF 271. Considering the changed circumstances, the Court anticipates that the arguments and record for review have also changed, potentially substantially. Rather than review supplemental briefing merely referring or citing to earlier argument, the Court would prefer to review consolidated materials which fully include arguments as the facts now stand. Accordingly, the Court grants the parties additional pages for briefing than they originally proposed.

Having considered the parties' submission, the Court SETS the following deadlines with

Having considered the parties' submission, the Court **SETS** the following deadlines with respect to the evidentiary hearing on the FTC's claim for a preliminary injunction under Section 13(b) of the Federal Trade Commission Act and any defenses to that claim pursuant to Federal Rule of Civil Procedure 16 and Civil Local Rule 16-10:

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Event	Deadline
Deadline to submit any supplemental or	July 31, 2023
revised direct evidence through declarations,	
deposition designations, and exhibits.	
Each side will notify the other side which witnesses	August 2, 2023
that side intends to cross-examine during the	
hearing.	
Submission of simultaneous 1025-page opening	August 3, 2023
briefs regarding the motion for preliminary junction	
<u>including discussion of the</u> impact of the proposed	
Optimal Blue transaction	
Each side will provide the other side with the	August 4, 2023
availability of each witness who will appear for	
cross-examination.	
Parties that intend to offer as evidence any new	August 4, 2023
materials (i.e., not previously addressed by in-	
camera motions) designated as confidential by an	
opposing party or non-party shall provide notice to	

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the opposing party or non-party by this date.		
Submission of simultaneous, optional 510-page	August 7, 2023	
response briefs regarding the motion for		
preliminary junction including discussion of the		
impact of the proposed Optimal Blue transaction		
Deadline to submit joint statement (1) identifying	August 7, 2023	
each witness each party intends to call, the subject		
matter of the testimony, and the anticipated length		
of the examination; and (2) a list identifying each		
exhibit each party intends to offer at the evidentiary		
hearing through a witness declaration or live		
testimony. This list will also identify which exhibits		
are subject to a confidentiality designation and		
where on the docket the Court can locate a motion		
for in camera treatment, if any, or a declaration in		
support of sealing as required by Local Rule 79-5.		
Deadline to file motions for in camera treatment of	August 7, 2023	
proposed hearing exhibits.		
Deadline to file responses to motions for in camera		
treatment of any proposed hearing exhibits not	August 8, 2023	
covered by previous in camera motions.		
Pre-hearing conference	August 9, 2023 at 11:00 a.m.	
Evidentiary hearing on Plaintiff's Motion		
begins. The parties will cross-examine witnesses,	August 14 at 9:00 a.m.	
as well as redirect them. The parties are limited to		
8 hours per side, to be utilized however they		
choose; however, the parties are encouraged to		
secure advance declarations of witnesses where		
possible to save time in court.		
Deadline to submit post-hearing proposed findings		
of fact and conclusions of law. Each side's post-	August 21, 2023	
hearing proposed findings of fact and conclusions		
of law shall not exceed 75 50 pages.		

IT IS SO ORDERED.

Dated: July 20, 2023

ARACELI MARTÍNEZ-OLGUÍN United States District Judge